

**CONWAY SPRINGS
UNIFIED SCHOOL DISTRICT NO. 356
CONWAY SPRINGS, KANSAS**

**FINANCIAL STATEMENT
FISCAL YEAR ENDED JUNE 30, 2015**

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
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CHAD A. ANDRA, CPA, LLC

CERTIFIED PUBLIC ACCOUNTANT

INDEPENDENT AUDITORS' REPORT

Board of Education

Conway Springs Unified School District No. 356

110 N. Monnet

Conway Springs, KS 67031

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Conway Springs Unified School District No. 356, Conway Springs, Kansas**, a Municipality, as of and for the year ended June 30, 2015, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by **Conway Springs Unified School District No. 356, Conway Springs, Kansas**, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Conway Springs Unified School District No. 356, Conway Springs, Kansas**, as of **June 30, 2015**, or the changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Conway Springs Unified School District No. 356, Conway Springs, Kansas**, as of **June 30, 2015**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash - district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which we rendered an unmodified opinion dated September 26, 2014. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 comparative information was subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly stated in all material respects in relation to the 2014 basic financial statement as a whole, on the basis of accounting described in Note 1.

Chad A. Andra, CPA, LLC

Chad A. Andra, CPA, LLC

August 24, 2015

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2015

<u>Fund</u>	<u>Beginning</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>PriorYr</u> <u>Cancelled</u> <u>Encum-</u> <u>brances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Add</u> <u>Encumbrances</u> <u>and Accounts</u> <u>Payable</u>	<u>Ending</u> <u>Cash Balance</u>
General Funds							
General Fund	\$ -	\$ -	\$ 3,631,212	\$ 3,631,212	\$ -	\$ -	\$ -
Supplemental General	54,332	-	1,218,190	1,248,630	23,892	-	23,892
Special Purpose Funds							
Adult Supplemental Education	16,310	-	13,950	11,713	18,547	-	18,547
At-Risk	220,000	-	269,197	274,350	214,847	-	214,847
Capital Outlay	520,536	-	153,883	-	674,419	-	674,419
Driver Training	22,876	-	7,444	5,710	24,610	-	24,610
Food Service	74,080	-	287,412	295,720	65,772	-	65,772
Special Education	234,000	-	776,564	759,030	251,534	-	251,534
Vocational Education	-	-	136,408	136,408	-	-	-
KPERs Special Retirement Contrib	-	-	300,326	300,326	-	-	-
Recreation Commission	7,295	-	95,204	95,250	7,249	-	7,249
REAP Federal Grant - SRSA	-	-	31,794	31,794	-	-	-
Grants	-	-	14,625	12,658	1,967	-	1,967
Title I	-	-	76,950	76,950	-	-	-
Title II	-	-	13,572	13,572	-	-	-
Memorial/Gift	300	-	-	-	300	-	300
Carl Perkins	-	-	2,751	2,751	-	-	-
Band Special Fund	26,831	-	38,381	12,022	53,190	-	53,190
Contingency Reserve	448,279	-	-	-	448,279	-	448,279
Textbook Rental and Student Mat.	36,841	-	32,398	34,649	34,590	-	34,590
Bond & Interest Fund							
Bond and Interest Fund	692,974	-	837,082	894,135	635,921	-	635,921
District Activity Funds	59,733	-	88,189	96,154	51,768	-	51,768
	<u>\$ 2,414,387</u>	<u>\$ -</u>	<u>\$ 8,025,532</u>	<u>\$ 7,933,034</u>	<u>\$ 2,506,885</u>	<u>\$ -</u>	<u>\$ 2,506,885</u>

Composition of Cash:	Checking and Money Market Accounts	\$ 1,608,741
	Certificates of Deposit	911,731
	Total Cash	2,520,472
	Less: Agency Funds on page 34	13,587
		<u>\$ 2,506,885</u>

The notes to the financial statement are an integral part of this statement.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2015

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Conway Springs, Kansas. The District is governed by an elected seven-member Board of Education. Except for the Conway Springs Recreation Commission, the District's financial statements include all funds over which the Board of Education exercises oversight responsibility. Oversight responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations, and accountability for fiscal matters. The Conway Springs Recreation Commission, a separate related municipal entity, is considered a related municipal entity because the board is appointed by the District. Conway Springs Recreation Commission reports separately and has not been included as part of the District's financial statements.

Regulatory Basis Fund Types

General Fund - the chief operating fund, used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund - used to account for the accumulation of resources including tax levies, transfers from other funds, and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment. Currently, there are no capital projects.

Trust Fund - funds used to report assets held in trust for the benefit of the municipal reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund - used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.)

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2015

Note 1 - Summary of Significant Accounting Policies: (Continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other asset, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 2 - Budgetary Information:

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2015

Note 2 - Budgetary Information: (Continued)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

REAP Federal Grant - SRSA	Carl Perkins
Grants	Band Special Fund
Title I	Contingency Reserve
Title II	Textbook Rental and Student Material
Memorial / Gift	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursed Expenses

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2015

Note 3 - Deposits and Investments:

As of June 30, 2015, the District held investments of Certificates of Deposit with 1 year term(s) in one of the local banks. All other district funds were held in checking accounts and a money market account at two local banks.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured as of June 30, 2015.

As of June 30, 2015, the District's carrying amount of deposits was \$1,608,741 and the bank balance was \$1,648,198. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance, and \$2,155,430 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk - Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

As of June 30, 2015 the District held \$911,731 as investments in the form of Certificates of Deposit. The bank collateralized \$911,731 with securities held by the pledging financial institution's agents in the District's name for these investments.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2015

Note 4 - In-Substance Receipt in Transit:

The District received \$224,495 in General Fund and \$36,952 in Supplemental Fund subsequent to June 30, 2015 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

Note 5 - Long-Term Debt:

On June 1, 2011, the District issued general obligation bonds for refunding purposes in the amount of \$5,115,000. The issuance was invested with a third party escrow agent and used to retire the 2001 bond issue on September 1, 2011, and to retire the 2001B bond issue on March 1, 2012.

Changes in long-term debt for the District for the year ended June 30, 2015, were as follows:

	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds									
2011 Series	2.0 - 3.1 %	6/1/11	\$ 5,115,000	3/1/22	\$ 3,490,000	\$ -	\$ 810,000	\$ 2,680,000	\$ 84,135

Current maturities of long-term debt and interest for the next five years and in three year increments through maturity are as follows:

	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021-2022</u>	<u>Total</u>
General Obligation Bonds							
Principal	\$ 600,000	\$ 300,000	\$ 320,000	\$ 335,000	\$ 350,000	\$ 775,000	\$ 2,680,000
Interest	69,004	59,160	51,660	42,860	34,150	36,050	292,884
Total	\$ 669,004	\$ 359,160	\$ 371,660	\$ 377,860	\$ 384,150	\$ 811,050	\$ 2,972,884

Note 6 - Interfund Transfers:

Operating transfers were as follows:

<u>From</u>	<u>To:</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General Fund	At-Risk	K.S.A. 72-6428	\$ 269,197
General Fund	Food Service	K.S.A. 72-6428	34,896
General Fund	Special Education	K.S.A. 72-6428	509,160
Supplemental General	Special Education	K.S.A. 72-6433	267,405
General Fund	Vocational Education	K.S.A. 72-6428	53,372
Supplemental General	Vocational Education	K.S.A. 72-6433	83,036
			<u>\$ 1,217,066</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2015

Note 7 - Prior Year Balances:

Certain prior year balances are presented for comparison purposes.

Note 8 - Compensated Absences:

All permanent full-time employees are eligible for general leave benefits that can be used for vacation, sick, or personal days. These benefits are given annually and can accumulate based on the District's policies.

It is the policy of the District to record general leave benefits as expenditures when paid.

Note 9 - Deferred Compensation Plan:

The District sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

Note 10 - Defined Benefit Pension Plan:

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective January 1, 2015 KPERS has three member benefit structures and funding depends on whether the employee is a Tier 1, Tier 2 or Tier 3 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009, and prior to January 1, 2015. Tier 3 members were first employed in a covered position on or after January 1, 2015. Kansas law established the KPERS member-employee contribution rate of 4% of covered salary prior to January 1, 2014, 5% of covered salary on or after January 1, 2014 and prior to January 1, 2015, and 6% of covered salary commencing January 1, 2015, for Tier 1 members, and 6% of covered salary for Tier 2 and Tier 3 members. Member-employees' contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers' share. The employers' required contributions to KPERS for the District employees for the years ending June 30, 2015 and 2014 were \$300,326, and \$316,988 respectively.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2015

Note 10 - Defined Benefit Pension Plan: (Continued)

Net Pension Liability

The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014 the net pension liability for KPERS was \$8,291,794,910. KPERS has determined the District's proportionate share of the net pension liability is \$4,256,824 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

Note 11 - Other Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 12 - Contingencies:

Grant Programs

This District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three fiscal years.

Note 13 - Subsequent Events:

Management has evaluated the effects on the financial statements of subsequent events occurring through August 24, 2015, which is the date at which the financial statements were available to be issued.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2015

Note 14 - Leases:

The District leases 11 copy machines from South Central Kansas Education Service Center. Since the District does not present capital assets in the financial statements, the leases are treated as operating leases and the monthly rent payment is shown as an expenditure. One 60 month agreement (for 6 machines) calling for payments of \$586 monthly was replaced with a new 60 month agreement beginning February 25, 2015 to February 25, 2020 for payments of \$519 monthly. A second 60 month agreement (for 1 machine) calls for payments of \$207 monthly from May 22, 2013 to May 22, 2018. A third 60 month agreement (for 4 machines) calls for payments of \$1,059 monthly from April 15, 2012 to March 15, 2017. Payments totaling \$21,958 were made in fiscal year 2015. Future scheduled payments are as follows for the fiscal years of: 2016 \$21,424; 2017 \$19,306; 2018 \$8,510; 2019 \$6,233; and 2020 \$4,155.

The District leases a mailing system from PitneyBowes. Since the District does not present capital assets in the financial statements, the leases are treated as operating leases and the quarterly rent payment is shown as an expenditure. The agreement is from September 2012 to August 2017 and calls for payments of \$978 quarterly for 20 quarters. Payments totaling \$3,912 were made to PitneyBowes in fiscal year 2015. Future scheduled payments are as follows for the fiscal years of: 2016 \$3,912; 2017 \$3,912; and 2018 \$978.

Note 15 - Related Party Transactions:

No related party transactions were identified for the fiscal year 2015.

Note 16 - Compliance with Kansas Statutes:

References made herein to the statutes are not intended as interpretations of the law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and the legal representation of the District. No material violations were noted.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2015

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
General Fund						
General Fund	\$ 3,826,962	\$ (202,614)	\$ 6,864	\$ 3,631,212	\$ 3,631,212	\$ -
Supplemental General	1,312,000	(63,370)	-	1,248,630	\$ 1,248,630	-
Special Purpose Funds						
Adult Supplemental Education	24,135	-	-	24,135	\$ 11,713	(12,422)
At-Risk	274,350	-	-	274,350	\$ 274,350	-
Capital Outlay	450,000	-	-	450,000	\$ -	(450,000)
Driver Training	13,987	-	-	13,987	\$ 5,710	(8,277)
Food Service	360,403	-	-	360,403	\$ 295,720	(64,683)
Special Education	796,484	-	-	796,484	\$ 759,030	(37,454)
Vocational Education	150,000	-	-	150,000	\$ 136,408	(13,592)
KPERS Special Retirement Contrib	366,122	-	-	366,122	\$ 300,326	(65,796)
Recreation Commission	95,250	-	-	95,250	\$ 95,250	-
Bond & Interest Fund						
Bond and Interest Fund	894,135	-	-	894,135	\$ 894,135	-
	<u>\$ 8,563,828</u>	<u>\$ (265,984)</u>	<u>\$ 6,864</u>	<u>\$ 8,304,708</u>	<u>\$ 7,652,484</u>	<u>\$ (652,224)</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356

GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014	2015		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 365,952	\$ 6,864	\$ -	\$ 6,864
State Sources	3,386,753	3,624,348	3,826,962	(202,614)
	<u>3,752,705</u>	<u>3,631,212</u>	<u>3,826,962</u>	<u>(195,750)</u>
Expenditures				
Instruction	1,790,420	1,687,055	1,912,747	(225,692)
Student Support Services	136,344	139,049	141,416	(2,367)
Instruction Support Staff	180,940	184,736	182,958	1,778
General Administration	79,796	85,523	83,959	1,564
School Administration	208,497	226,182	223,079	3,103
Central Services	58,940	63,860	63,847	13
Operations & Maintenance	256,742	215,518	221,604	(6,086)
Student Transportation Serv.	168,495	146,974	213,497	(66,523)
Other Supplemental Serv.	16,373	15,690	15,690	-
Transfers	856,158	866,625	768,165	98,460
Adjustment to Comply with				
Legal Max	-	-	-	-
Adjustment for Qualifying				
Budget Credits	-	-	-	-
	<u>3,752,705</u>	<u>3,631,212</u>	<u>\$ 3,826,962</u>	<u>\$ (195,750)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUPPLEMENTAL GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014	2015		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 546,087	\$ 357,145	\$ 335,673	\$ 21,472
County Sources	66,748	71,240	66,440	4,800
State Sources	628,532	789,805	855,555	(65,750)
Federal Sources	-	-	-	-
	<u>1,241,367</u>	<u>1,218,190</u>	<u>1,257,668</u>	<u>(39,478)</u>
Expenditures				
Instruction	93,715	68,479	122,000	(53,521)
Student Support Serv.	-	-	-	-
Instruction Suppt. Staff	-	-	-	-
General Administration	66,434	67,877	69,226	(1,349)
School Administration	153,050	166,025	169,757	(3,732)
Central Services	6,745	7,408	10,000	(2,592)
Operations & Maintenance	456,670	588,400	593,000	(4,600)
Transfers	423,386	350,441	348,017	2,424
Adjustment for Qualifying				
Budget Credits	-	-	-	-
	<u>1,200,000</u>	<u>1,248,630</u>	<u>\$ 1,312,000</u>	<u>\$ (63,370)</u>
Receipts Over (Under) Expenditures	41,367	(30,440)		
Unencumbered Cash, Beginning	12,965	54,332		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 54,332</u>	<u>\$ 23,892</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
ADULT SUPPLEMENTAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014	2015		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 20,700	\$ 13,950	\$ 22,000	\$ (8,050)
Expenditures				
Instruction	15,341	10,096	22,516	(12,420)
Instruction Support Staff	1,616	1,617	1,619	(2)
	<u>16,957</u>	<u>11,713</u>	<u>\$ 24,135</u>	<u>\$ (12,422)</u>
Receipts Over (Under) Expenditures	3,743	2,237		
Unencumbered Cash, Beginning	12,567	16,310		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 16,310</u>	<u>\$ 18,547</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356

AT-RISK

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014	2015		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Transfers	\$ 268,343	\$ 269,197	\$ 203,487	\$ 65,710
Expenditures				
Instruction	258,789	262,250	263,597	(1,347)
Student Support Services	9,554	12,100	10,753	1,347
	<u>268,343</u>	<u>274,350</u>	<u>\$ 274,350</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	(5,153)		
Unencumbered Cash, Beginning	220,000	220,000		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 220,000</u>	<u>\$ 214,847</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CAPITAL OUTLAY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014	2015		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 7,954	\$ 111,416	\$ 105,581	\$ 5,835
County Sources	-	-	-	-
State Sources	-	37,436	54,642	(17,206)
Federal Sources (reimburse.)	7,237	5,031	-	5,031
Transfers	-	-	-	-
	<u>15,191</u>	<u>153,883</u>	<u>160,223</u>	<u>(6,340)</u>
Expenditures				
Instruction	2,155	-	150,000	(150,000)
Student Support Services	-	-	30,000	(30,000)
Instructional Support Services	-	-	-	-
Operations and Maintenance	-	-	50,000	(50,000)
Transportation	-	-	70,000	(70,000)
Facilities Acquisition & Const.	110,800	-	150,000	(150,000)
Adjustment for Qualifying				
Budget Credits	-	-	-	-
	<u>112,955</u>	<u>-</u>	<u>\$ 450,000</u>	<u>\$ (450,000)</u>
Receipts Over (Under) Expenditures	(97,764)	153,883		
Unencumbered Cash, Beginning	618,300	520,536		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 520,536</u>	<u>\$ 674,419</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356

DRIVER TRAINING

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014	2015		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 5,709	\$ 4,375	\$ 8,000	\$ (3,625)
State Sources	2,040	3,069	4,080	(1,011)
Transfers	-	-	-	-
	<u>7,749</u>	<u>7,444</u>	<u>12,080</u>	<u>(4,636)</u>
Expenditures				
Instruction	5,502	4,428	9,812	(5,384)
Vehicle Operation & Maint.	<u>1,025</u>	<u>1,282</u>	<u>4,175</u>	<u>(2,893)</u>
	<u>6,527</u>	<u>5,710</u>	<u>\$ 13,987</u>	<u>\$ (8,277)</u>
Receipts Over (Under) Expenditures	1,222	1,734		
Unencumbered Cash, Beginning	21,654	22,876		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 22,876</u>	<u>\$ 24,610</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356

FOOD SERVICE

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014	2015		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 134,418	\$ 136,313	\$ 151,650	\$ (15,337)
State Sources	2,833	2,747	2,606	141
Federal Sources	113,420	113,456	119,759	(6,303)
Transfers	49,752	34,896	45,000	(10,104)
	<u>300,423</u>	<u>287,412</u>	<u>319,015</u>	<u>(31,603)</u>
Expenditures				
Operations and Maintenance	7,911	2,591	8,800	(6,209)
Food Service Operation	293,688	293,129	351,603	(58,474)
	<u>301,599</u>	<u>295,720</u>	<u>\$ 360,403</u>	<u>\$ (64,683)</u>
Receipts Over (Under) Expenditures	(1,176)	(8,308)		
Unencumbered Cash, Beginning	75,256	74,080		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 74,080</u>	<u>\$ 65,772</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SPECIAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014	2015		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ -	\$ -	\$ -	\$ -
Transfers	741,773	776,564	717,695	58,869
	<u>741,773</u>	<u>776,564</u>	<u>717,695</u>	<u>58,869</u>
Expenditures				
Instruction	664,680	689,081	699,928	(10,847)
Student Support Services	6,633	1,982	12,068	(10,086)
Student Transportation Services	70,514	67,967	84,488	(16,521)
	<u>741,827</u>	<u>759,030</u>	<u>\$ 796,484</u>	<u>\$ (37,454)</u>
Receipts Over (Under) Expenditures	(54)	17,534		
Unencumbered Cash, Beginning	234,054	234,000		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 234,000</u>	<u>\$ 251,534</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
VOCATIONAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014	2015		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Transfers	\$ 149,017	\$ 136,408	\$ 150,000	\$ (13,592)
	<u>149,017</u>	<u>136,408</u>	<u>150,000</u>	<u>(13,592)</u>
Expenditures				
Instruction	149,017	136,408	150,000	(13,592)
Adjustment for Qualifying				
Budget Credits	-	-	-	-
	<u>149,017</u>	<u>136,408</u>	<u>\$ 150,000</u>	<u>\$ (13,592)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
KPERS SPECIAL RETIREMENT CONTRIBUTION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014	2015		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
State Sources	\$ 316,988	\$ 300,326	\$ 366,122	\$ (65,796)
	<u>316,988</u>	<u>300,326</u>	<u>366,122</u>	<u>(65,796)</u>
Expenditures				
Instruction	199,702	186,202	226,996	(40,794)
Student Support Services	15,849	15,016	18,306	(3,290)
Instruction Support Staff	19,019	15,016	18,306	(3,290)
General Administration	12,680	12,013	14,645	(2,632)
School Administration	31,699	33,036	40,273	(7,237)
Central Services	3,170	6,007	7,322	(1,315)
Operations & Maintenance	15,849	15,016	18,306	(3,290)
Student Transportation Services	9,510	9,010	10,984	(1,974)
Food Service	9,510	9,010	10,984	(1,974)
	<u>316,988</u>	<u>300,326</u>	<u>\$ 366,122</u>	<u>\$ (65,796)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
RECREATION COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014	2015		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 82,393	\$ 84,032	\$ 79,233	\$ 4,799
County Sources	\$ 10,951	\$ 11,172	\$ 10,452	720
	<u>93,344</u>	<u>95,204</u>	<u>89,685</u>	<u>5,519</u>
Expenditures				
Community Service Operations	92,000	95,250	95,250	-
	<u>92,000</u>	<u>95,250</u>	<u>\$ 95,250</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	1,344	(46)		
Unencumbered Cash, Beginning	5,951	7,295		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 7,295</u>	<u>\$ 7,249</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**REAP FEDERAL GRANT - SRSA****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2015****(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

	<u>2014</u>	<u>2015</u>
	Prior Year	Current Year
	<u>Actual</u>	<u>Actual</u>
Cash Receipts		
Federal Sources	\$ 31,882	\$ 31,794
	<u>31,882</u>	<u>31,794</u>
Expenditures		
Instruction	31,882	31,794
Instruction Support Staff	-	-
	<u>31,882</u>	<u>31,794</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**GRANTS****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2015****(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

	<u>2014</u>	<u>2015</u>
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources	\$ 4,000	\$ 14,625
State Sources	-	-
Federal Sources	-	-
	<u>4,000</u>	<u>14,625</u>
Expenditures		
Instruction	4,000	12,658
Student Support Services	-	-
	<u>4,000</u>	<u>12,658</u>
Receipts Over (Under) Expenditures	-	1,967
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 1,967</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356

TITLE I

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources	\$ 68,349	\$ 76,950
	<u>68,349</u>	<u>76,950</u>
Expenditures		
Instruction	67,075	76,950
General Administration	1,274	-
	<u>68,349</u>	<u>76,950</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356

TITLE II**SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2015****(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

	<u>2014</u>	<u>2015</u>
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources	\$ 13,626	\$ 13,572
	<u>13,626</u>	<u>13,572</u>
Expenditures		
Instruction	13,626	13,572
	<u>13,626</u>	<u>13,572</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**MEMORIAL / GIFT****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2015****(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

	<u>2014</u>	<u>2015</u>
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources	\$ 530	\$ -
	<u>530</u>	<u>-</u>
Expenditures		
Instruction		-
Instruction Support Staff	530	-
	<u>530</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	300	300
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 300</u>	<u>\$ 300</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**CARL PERKINS****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2015****(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

	<u>2014</u>	<u>2015</u>
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources	\$ 2,914	\$ 2,751
	<u>2,914</u>	<u>2,751</u>
Expenditures		
Instruction	2,914	2,751
	<u>2,914</u>	<u>2,751</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356

BAND SPECIAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources	\$ 25,182	\$ 38,381
	<u>25,182</u>	<u>38,381</u>
Expenditures		
Instruction	14,287	12,022
	<u>14,287</u>	<u>12,022</u>
Receipts Over (Under) Expenditures	10,895	26,359
Unencumbered Cash, Beginning	15,936	26,831
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 26,831</u>	<u>\$ 53,190</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CONTINGENCY RESERVE

SCHEDULE OF RECEIPTS AND EXPENDITURES

Regulatory Basis

For the Year Ended June 30, 2015

(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	<u>2014</u>	<u>2015</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Current Year</u> <u>Actual</u>
Cash Receipts		
Transfers	\$ 70,659	\$ -
	<u>70,659</u>	<u>-</u>
Expenditures		
Operations and Maintenance	-	-
Other Supplemental Service	-	-
	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	70,659	-
Unencumbered Cash, Beginning	377,620	448,279
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 448,279</u>	<u>\$ 448,279</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356**TEXTBOOK RENTAL AND STUDENT MATERIAL****SCHEDULE OF RECEIPTS AND EXPENDITURES****Regulatory Basis****For the Year Ended June 30, 2015****(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)**

	<u>2014</u>	<u>2015</u>
	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Local Sources	\$ 30,534	\$ 32,398
	<u>30,534</u>	<u>32,398</u>
Expenditures		
Instruction	41,884	34,649
	<u>41,884</u>	<u>34,649</u>
Receipts Over (Under) Expenditures	(11,350)	(2,251)
Unencumbered Cash, Beginning	48,191	36,841
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ 36,841</u>	<u>\$ 34,590</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
BOND AND INTEREST
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Totals for the Prior Year Ended June 30, 2014)

	2014	2015		Variance -
	Prior Year			Over
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>(Under)</u>
Cash Receipts				
Local Sources	\$ 333,737	\$ 328,248	\$ 319,876	\$ 8,372
County Sources	55,495	52,825	49,541	3,284
State Sources	457,566	456,009	456,009	-
	<u>846,798</u>	<u>837,082</u>	<u>825,426</u>	<u>11,656</u>
Expenditures				
Debt Service	879,935	894,135	894,135	-
	<u>879,935</u>	<u>894,135</u>	<u>\$ 894,135</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(33,137)	(57,053)		
Unencumbered Cash, Beginning	726,111	692,974		
Prior Year Cancelled Encumbrances	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ 692,974</u>	<u>\$ 635,921</u>		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356

AGENCY FUNDS - STUDENT ORGANIZATIONS

SUMMARY OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

FOR THE YEAR ENDED JUNE 30, 2015

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
High School				
Class of 2015	\$ 757	\$ 19,455	\$ 20,212	\$ -
Class of 2016	130	8,654	7,918	866
Class of 2017	-	80	-	80
Class of 2018	-	-	-	-
Cheerleaders	1,247	3,559	4,403	403
Dance Team	171	6,458	6,615	14
Red Link	631	-	-	631
Scholar Bowl	882	105	131	856
National Honor Society	1,095	1,122	1,674	543
Advanced Biology	1	-	-	1
Cardinalaires	1,137	3,413	2,750	1,800
FCA	100	-	-	100
FCCLA	1,124	17	357	784
STUCO	1,182	27,045	26,357	1,870
	<u>8,457</u>	<u>69,908</u>	<u>70,417</u>	<u>7,948</u>
Middle School				
Cheerleaders	383	35	-	418
Scholar Bowl	473	386	320	539
STUCO	1,525	1,739	2,680	584
LEO Club	1,071	7,125	4,098	4,098
	<u>3,452</u>	<u>9,285</u>	<u>7,098</u>	<u>5,639</u>
	<u>\$ 11,909</u>	<u>\$ 79,193</u>	<u>\$ 77,515</u>	<u>\$ 13,587</u>

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
FOR THE YEAR ENDED JUNE 30, 2015

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Prior Year Cancelled Encum- brances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
High School							
Athletics	\$ 13,599	\$ -	\$ 47,995	\$ 54,652	\$ 6,942	\$ -	\$ 6,942
Concessions	8,122	-	22,232	21,648	8,706	-	8,706
Student Productions	1,304	-	-	-	1,304	-	1,304
Band Activity	2,305	-	1,288	1,729	1,864	-	1,864
School Beautification	211	-	-	-	211	-	211
Take Charge of Educ.	122	-	51	-	173	-	173
Memorials	7,789	-	845	3,117	5,517	-	5,517
Piano Festival	151	-	211	225	137	-	137
	<u>33,603</u>	<u>-</u>	<u>72,622</u>	<u>81,371</u>	<u>24,854</u>	<u>-</u>	<u>24,854</u>
Middle School							
Athletics	11,669	-	12,537	11,675	12,531	-	12,531
Band Dept.	9	-	322	321	10	-	10
Music Dept.	351	-	200	192	359	-	359
School Benefit	1,412	-	-	-	1,412	-	1,412
Science Olympiad	266	-	-	-	266	-	266
Landscaping	131	-	-	-	131	-	131
	<u>13,838</u>	<u>-</u>	<u>13,059</u>	<u>12,188</u>	<u>14,709</u>	<u>-</u>	<u>14,709</u>
Elementary School							
School Benefit	198	-	683	815	66	-	66
PTO	12,094	-	1,825	1,780	12,139	-	12,139
	<u>12,292</u>	<u>-</u>	<u>2,508</u>	<u>2,595</u>	<u>12,205</u>	<u>-</u>	<u>12,205</u>
	<u>\$ 59,733</u>	<u>\$ -</u>	<u>\$ 88,189</u>	<u>\$ 96,154</u>	<u>\$ 51,768</u>	<u>\$ -</u>	<u>\$ 51,768</u>